

DHAMECHA GROUP

Group tax strategy

The information below outlines Dhamecha Group's tax strategy and risk management as it pertains to tax reporting for the year ending 31 March 2018 (published pursuant to UK Finance Act 2016).

Dhamecha Group is committed to the following:

- Complying with all applicable tax laws and regulations in a timely and accurate manner.
- Careful oversight of the processes and procedures involved in all tax related activities and ensuring that its tax governance is appropriate.
- Accurate and timely disclosure on all filings with HMRC. Open and honest dialogue with tax authorities and, where applicable, working with HMRC to ensure reasonable and accurate interpretation of the law.

Risk management in relation to taxation

- Dhamecha Group has implemented various processes across the business to ensure that appropriate governance of compliance with applicable laws and regulations are in place.
- Company personnel stays abreast of any changes in tax law through legislative updates and attendance at technical updates hosted by third party advisers.
- Segregation of duties is maintained between the preparation and review of tax computations and returns, which are approved by the Finance Director to ensure accuracy in reporting.

Tax planning

- Dhamecha Group will not engage in artificial transactions the sole purpose of which is to reduce tax. However, Dhamecha Group will consider undertaking a transaction in a way that gives rise to tax efficiencies providing this is aligned to Dhamecha Group's commercial objectives and complies with the associated UK tax legislation.
- Tax is considered during the commercial decision making process and the company seeks relevant input from third party advisers where relevant.

Risk level

- Dhamecha Group is risk averse and is conscious of the reputational risks associated with aggressive tax planning. This risk averse attitude is also influenced by the stakeholders of the business. As such, the Company engages third party advisers to ensure appropriate technical tax guidance is provided.

Approach toward dealings with HMRC

Dhamecha Group is committed to the following:

- Accurate and timely disclosure in tax filings and tax payments, query responses, and other HMRC correspondence.
- Resolving tax uncertainties with HMRC, if any, through collaborative discussion, in a timely fashion.
- Working with HMRC in an open, collaborative and professional manner, to ensure reasonable and accurate interpretation of the law to evaluate past, current and future tax compliance.